

NPS Trust - A/c UTI Retirement Solutions Pension Fund Scheme G – Tier I

Fund Size (March 31, 2021) : Rs.805.78 Cr

Date of Inception : May 21, 2009

NAV as on March 31, 2021 : Rs.27.3443

Annualised Return since Inception as on March 31, 2021 : 8.85% (CAGR)

Component of AuM:

Asset Class (Break up)	<u>As On March 31, 2021</u>	
	Actual % of Investment	AUM (Rs. in Crore)
I (a) Govt. Securities	97.48%	785.45
(b) Other Securities unconditionally guaranteed by Central or any State Govt.		
(c) GILT Mutual Funds regulated by SEBI		
II Money market Instruments including money market mutual funds	1.35%	10.88
III Others	1.17%	9.45
Total	100.00%	805.78

The bar chart displays the percentage distribution of the fund's assets across three categories. The 'GOVT. SECURITIES' category is the dominant asset class, accounting for 97.48% of the total assets. 'MONEY MARKET' instruments account for 1.35%, and 'NET CURRENT ASSETS' account for 1.17%.

Name of the Pension Fund : UTI RETIREMENT SOLUTIONS LIMITED

Name of the Scheme : NPS TRUST - A/C UTI RETIREMENT SOLUTIONS PENSION FUND SCHEME G – TIER I

Portfolio Statement as on March 31, 2021

Name of the Instrument	ISIN No.	Industry Code **	Quantity	Mkt Value	% of Portfolio
Debt Instruments -					
Central Government Securities					
1. 7.16% GSEC 20/09/2050	IN0020200054		9,915,600.00	1,038,706,694.88	12.89
2. 6.22% GSEC 16/03/2035	IN0020200245		7,830,000.00	748,599,678.00	9.29
3. 7.57% GSEC 17/06/2033	IN0020190065		5,894,900.00	632,469,715.90	7.85
4. 6.67% GSEC 17/12/2050	IN0020200252		3,887,600.00	383,902,832.56	4.76
5. 6.68% GSEC 17/09/2031	IN0020170042		3,793,900.00	383,184,658.78	4.76
6. 6.80% GSEC 15/12/2060	IN0020200187		3,121,700.00	314,667,984.34	3.91
7. 7.61% GSEC 09/05/2030	IN0020160019		2,126,300.00	227,364,195.85	2.82
8. 8.17% GSEC 01/12/2044	IN0020140078		1,866,600.00	216,394,938.00	2.69
9. 7.62% GSEC 15/09/2039	IN0020190024		1,831,600.00	198,593,061.60	2.46
10. 6.79% GSEC 26/12/2029	IN0020160118		1,805,000.00	184,332,917.50	2.29
11. 8.30% GSEC 31/12/2042	IN0020120062		1,543,000.00	180,549,516.00	2.24
12. 7.88% GSEC 19/03/2030	IN0020150028		1,649,000.00	179,493,320.20	2.23
13. 7.19% GSEC 15/09/2060	IN0020200039		1,430,000.00	151,303,438.00	1.88
14. 8.13% NEW 30 YR GSEC 22/06/2045	IN0020150044		1,251,600.00	145,091,354.52	1.80
15. 8.83% GOI 12/12/2041	IN0020110063		1,034,500.00	126,769,905.90	1.57
16. 9.23% GSEC 23/12/2043	IN0020130079		808,000.00	103,495,992.80	1.28
17. 7.72% GSEC 25/05/2025	IN0020150036		855,000.00	91,742,184.00	1.14
18. 7.69% GSEC 17062043	IN0020190040		810,000.00	89,266,779.00	1.11
19. 7.59% GSEC 20/03/2029	IN0020150069		791,300.00	84,442,392.55	1.05
20. 8.24% GOI 10/11/2033	IN0020140052		690,000.00	77,729,811.00	0.96
21. 7.40% GSEC 09/09/2035	IN0020050012		707,000.00	75,253,292.10	0.93
22. 7.06% GSEC 10/10/2046	IN0020160068		655,000.00	67,681,215.50	0.84
23. 8.30% GSEC 02/07/2040	IN0020100031		527,600.00	60,931,416.04	0.76
24. 7.73% GSEC 19/12/2034	IN0020150051		515,000.00	56,069,492.00	0.70
25. 7.72% GSEC 15/06/2049	IN0020190032		500,000.00	55,805,200.00	0.69
26. 6.19% GSEC 16/09/2034	IN0020200096		500,000.00	47,841,500.00	0.59
27. 7.59% GSEC 11/01/2026	IN0020150093		386,000.00	41,200,790.80	0.51
28. 8.32% GSEC 02/08/2032	IN0020070044		354,000.00	39,730,375.80	0.49
29. 6.57% GSEC 05/12/2033	IN0020160100		356,000.00	35,249,268.80	0.44
30. 8.28% GOI 21/09/2027	IN0020070069		318,000.00	35,161,927.80	0.44
31. 7.72% GSEC 26/10/2055	IN0020150077		280,000.00	31,481,100.00	0.39
32. 7.17% GSEC 08/01/2028	IN0020170174		300,000.00	31,391,010.00	0.39
33. 6.79% GSEC 15/05/2027	IN0020170026		240,000.00	24,752,712.00	0.31
34. 8.15% NEW GOVT STOCK 12 YEARS 24/11/2026	IN0020140060		200,000.00	21,919,980.00	0.27
35. 8.28% G SEC 15/02/2032	IN0020060086		195,000.00	21,840,819.00	0.27
36. 7.26% GSEC 14/01/2029	IN0020180454		180,000.00	18,892,584.00	0.23
37. 5.85% GSEC 01/12/2030	IN0020200294		181,100.00	17,706,020.23	0.22
38. 7.37% GSEC 16/04/2023	IN0020180025		100,000.00	10,548,000.00	0.13
39. 8.97% GOI 05/12/2030	IN0020110055		50,000.00	5,809,845.00	0.07
40. 9.15% GOI 14/11/2024	IN0020110048		42,000.00	4,710,472.20	0.06
41. 8.20% GOI 24/09/2025	IN0020120047		21,000.00	2,290,837.50	0.03
State Development Loans					
1. 8.40% RAJASTHAN 13/03/2029	IN2920180337		1,173,700.00	127,836,235.01	1.59
2. 8.22% ANDHRA PRADESH 30/01/2032	IN1020180395		503,000.00	55,255,304.50	0.69
3. 8.39% BIHAR 13/03/2029	IN1320180079		490,000.00	53,496,093.00	0.66
4. 8.19% UK 10/04/2029	IN3620190014		494,200.00	53,388,327.16	0.66
5. 8.44% RAJASTHAN 07/03/2028	IN2920170189		474,000.00	51,577,030.20	0.64
6. 8.43% UP 06/03/2029	IN3320180174		453,400.00	49,456,554.62	0.61
7. 7.93% KARNATAKA 08/04/2031	IN1920200020		440,000.00	47,335,376.00	0.59
8. 7.09% UP 12/02/2030	IN3320190215		444,400.00	45,016,253.48	0.56
9. 8.39% ANDHRA PRADESH 06/02/2031	IN1020180411		400,000.00	44,229,400.00	0.55
10. 8.15% BIHAR 27/03/2028	IN1320170062		385,000.00	41,415,143.00	0.51
11. 8.18% TAMIL NADU 19/12/2028	IN3120180192		370,000.00	40,063,452.00	0.50
12. 8.43% PUNJAB 05/12/2028	IN2820180114		300,000.00	32,917,230.00	0.41
13. 8.38% KARNATAKA 31/10/2022	IN1920180040		309,400.00	32,665,647.56	0.41
14. 8.32% UP 13/02/2029	IN3320180158		300,000.00	32,508,270.00	0.40
15. 8.21% BIHAR 16/01/2029	IN1320180020		293,100.00	31,641,903.60	0.39
16. 8.39% UP 13/03/2029	IN3320180182		290,000.00	31,568,530.00	0.39
17. 8.44% BIHAR 06/03/2029	IN1320180061		280,000.00	30,648,296.00	0.38

18. 8.30% KARNATAKA 20/02/2029	IN1920180172		252,700.00	27,436,573.99	0.34
19. 8.48% KERALA 08/08/2030	IN2020180070		240,000.00	26,628,192.00	0.33
20. 7.14% UP 05/02/2030	IN3320190207		231,100.00	23,484,497.55	0.29
21. 8.73% UP 24/10/2028	IN3320180067		200,000.00	22,187,220.00	0.28
22. 8.28% RAJASTHAN 14/03/2028	IN2920170197		205,500.00	22,185,923.85	0.28
23. 8.65% RAJASTHAN 03/10/2028	IN2920180212		200,000.00	22,082,880.00	0.27
24. 8.56% HP 28/11/2028	IN1720180034		200,000.00	22,006,740.00	0.27
25. 8.38% GUJARAT 27/02/2029	IN1520180309		200,000.00	21,839,920.00	0.27
26. 8.42% UK 07/03/2028	IN3620170164		200,000.00	21,809,660.00	0.27
27. 8.10% WEST BENGAL 27/03/2029	IN3420180207		200,000.00	21,541,980.00	0.27
28. 8.27% GUJARAT 09/01/2029	IN1520180259		194,000.00	21,033,829.20	0.26
29. 7.39% MAHARASHTRA 03/07/2030	IN2220190036		200,000.00	20,769,220.00	0.26
30. 8.25% HARYANA 21/02/2028	IN1620170135		190,000.00	20,480,423.00	0.25
31. 8.16% RAJASTHAN 09/05/2028	IN2920180030		184,800.00	19,852,731.36	0.25
32. 8% KERALA 11/04/2028	IN2020180013		180,000.00	19,261,566.00	0.24
33. 8.06% KARNATAKA 27/03/2029	IN1920180222		153,100.00	16,433,754.00	0.20
34. 7.55% MADHYA PRADESH 11/10/2027	IN2120170054		140,000.00	14,612,346.00	0.18
35. 8.57% RAJASTHAN 11/07/2028	IN2920180139		129,700.00	14,228,102.97	0.18
36. 8.08% MAHARASHTRA 26/12/2028	IN2220180052		131,000.00	14,125,232.20	0.18
37. 8.38% RAJASTHAN 27/01/2026	IN2920150231		130,000.00	14,105,429.00	0.18
38. 8.49% RAJASTHAN 21/08/2028	IN2920180162		119,700.00	13,090,667.31	0.16
39. 8.68% TAMIL NADU 10/10/2028	IN3120180143		110,500.00	12,270,074.70	0.15
40. 7.78% TELANGANA SDL 29/05/2027	IN4520190021		113,500.00	12,010,740.25	0.15
41. 8.84% RAJASTHAN 12/09/2028	IN2920180196		100,000.00	11,143,730.00	0.14
42. 8.73% UP 10/10/2028	IN3320180042		100,000.00	11,089,780.00	0.14
43. 8.61% PUNJAB 14/11/2028	IN2820180106		100,000.00	11,072,700.00	0.14
44. 8.55% UK 28/11/2028	IN3620180163		100,000.00	11,035,020.00	0.14
45. 8.39% ANDHRA PRADESH 23/05/2028	IN1020180080		100,000.00	10,903,330.00	0.14
46. 8.34% UP 06/02/2029	IN3320180141		100,000.00	10,846,360.00	0.13
47. 8.17% GUJARAT 19/12/2028	IN1520180226		100,000.00	10,822,030.00	0.13
48. 8.28% RAJASTHAN 21/02/2028	IN2920170155		100,000.00	10,789,740.00	0.13
49. 8.19% KARNATAKA 23/01/2029	IN1920180149		100,000.00	10,785,240.00	0.13
50. 7.60% MAHARASHTRA 15/04/2030	IN2220200025		100,000.00	10,498,480.00	0.13
51. 8.19% UP 19/12/2028	IN3320180091		94,000.00	10,142,938.40	0.13
52. 8.62% PUNJAB 13/06/2028	IN2820180056		90,000.00	9,944,721.00	0.12
53. 8.28% TAMIL NADU 14/03/2028	IN3120170151		90,000.00	9,752,616.00	0.12
54. 8.13% KERALA 21/03/2028	IN2020170147		90,100.00	9,691,219.07	0.12
55. 7.86% RAJASTHAN 27/12/2027	IN2920170122		90,000.00	9,561,600.00	0.12
56. 7.48% ORISSA 13/09/2032	IN2720170058		90,000.00	9,444,051.00	0.12
57. 8.41% KERALA 06/06/2028	IN2020180047		80,000.00	8,743,816.00	0.11
58. 8.38% RAJASTHAN 05/12/2028	IN2920180253		75,500.00	8,228,948.85	0.10
59. 8.17% RAJASTHAN 30/01/2029	IN2920180295		72,600.00	7,799,853.60	0.10
60. 8.26% MAHARASHTRA 23/12/2025	IN2220150154		67,000.00	7,336,084.60	0.09
61. 8.20% KERALA 07/02/2028	IN2020170113		60,000.00	6,462,654.00	0.08
62. 8.30% RAJASTHAN 13/01/2026	IN2920150223		52,100.00	5,632,953.01	0.07
63. 7.38% RAJASTHAN 14/09/2026	IN2920160156		53,000.00	5,530,290.30	0.07
64. 8.15% RAJASTHAN SPL SDL 23/06/2021	IN2920160073		54,000.00	5,452,023.60	0.07
65. 8.45% PUNJAB SPL SDL 30/03/2027	IN2820150224		50,000.00	5,417,960.00	0.07
66. 8.30% HP 09/01/2029	IN1720180042		50,000.00	5,408,145.00	0.07
67. 8.35% UP SPL SDL 02/06/2029	IN3320160135		50,000.00	5,397,315.00	0.07
68. 8.63% RAJASTHAN 03/09/2028	IN2920180188		47,900.00	5,278,608.74	0.07
69. 7.81% TELANGANA STATE UDAY 07/03/2027	IN4520160206		50,000.00	5,259,790.00	0.07
70. 7.47% UP 27/09/2027	IN3320170100		50,500.00	5,256,898.50	0.07
71. 7.48% KERALA 23/08/2032	IN2020170089		50,000.00	5,249,705.00	0.07
72. 7.72% TAMIL NADU UDAY SDL 22/02/2027	IN3120160749		50,000.00	5,236,575.00	0.06
73. 8.15% UP 02/06/2021	IN3320160051		50,000.00	5,035,005.00	0.06
74. 7.08% KARNATAKA 14/12/2026	IN1920160059		47,200.00	4,877,294.00	0.06
75. 8.57% ANDHRA PRADESH 09/03/2026	IN1020150141		30,000.00	3,291,075.00	0.04
76. 8.39% UP 16/05/2028	IN3320180026		20,800.00	2,261,411.36	0.03
77. 8.27% HARYANA 23/12/2025	IN1620150111		20,000.00	2,185,538.00	0.03
78. 8.51% HARYANA 10/02/2026	IN1620150137		15,000.00	1,642,968.00	0.02
79. 8.67% KARNATAKA 24/02/2026	IN1920150092		10,400.00	1,144,458.64	0.01
80. 8.17% TAMIL NADU 26/11/2025	IN3120150146		10,000.00	1,090,042.00	0.01
81. 8.45% PUNJAB SPL SDL 30/03/2023	IN2820150182		10,000.00	1,057,861.00	0.01
82. 8.56% PUNJAB 29/08/2030	IN2820180098		7,100.00	792,012.81	0.01
Government Guaranteed Bond					
1. 9.95% FOOD CORP OF INDIA 07/03/2022	INE861G08035	46101	80,000.00	8,425,512.00	0.10

2. 9.38% MTNL 05/12/2023	INE153A08022	61101	30,000.00	3,291,711.00	0.04
3. 8.29% MTNL 28/11/2024	INE153A08071	61101	30,000.00	3,239,220.00	0.04
4. 9.39% MTNL 26/03/2024	INE153A08030	61101	20,000.00	2,191,902.00	0.03
5. 6.79% BSNL 23/09/2030	INE103D08021	61202	400,000.00	39,799,720.00	0.49
Cash / Cash Equivalent & Net Current Assets					
Money Market Mutual Funds					
1. UTI - LIQUID CASH PLAN-INSTITUTIONAL-DIRECT-GROWTH	120304	66301	27,841.62	93,828,834.60	1.16
2. HDFC OVERNIGHT FUND - GROWTH OPTION - DIRECT PLAN	119110	66301	4,905.27	14,999,249.29	0.19
Net Current Assets				94,544,243.69	1.17
GRAND TOTAL			74,319,046.88	8,057,779,214.72	100.00
Average Maturity of Portfolio (in yrs)			17.32		
Modified Duration (in yrs)			8.79		
Yield to Maturity (%) (annualised) (at market price)			6.69		
Credit Rating Exposure					
Central Government Securities				6,264,369,230.15	77.74
State Development Loans				1,533,089,591.99	19.03
Government Guaranteed Bond				56,948,065.00	0.71
AAA / Equivalent				0.00	0.00
A1+ (For Commercial paper)				0.00	0.00
AA+ / Equivalent				0.00	0.00
AA / Equivalent				0.00	0.00
AA- / Equivalent				0.00	0.00
A+ / Equivalent				0.00	0.00
A / Equivalent				0.00	0.00
A- / Equivalent				0.00	0.00
BBB+ / Equivalent				0.00	0.00
BBB / Equivalent				0.00	0.00
BBB- / Equivalent				0.00	0.00
Lower (Below Investment Grade) (out of above Net NPA)				0.00	0.00
Total				7,854,406,887.14	97.48
Bank FD				0.00	0.00
Equity				0.00	0.00
Equity Mutual Funds				0.00	0.00
Money Market Mutual Funds				108,828,083.89	1.35
Cash / Cash Equivalent Net Current Assets				94,544,243.69	1.17
Application Pending Allotment - NCDs				0.00	0.00
Others (Treasury Bills and Gilt Mutual Funds)				0.00	0.00
Grand Total				8,057,779,214.72	100.00
Unit Outstanding			294,678,265.9670		
NAV			27.3443		

**** Industry Code details given in Annexure 1**

Note:

Total NPAs provided for and its percentage to NAV	NIL
Total value and Percentage of illiquid equity shares	NIL
NAV at the beginning of the period	26.8804
NAV at the end of the period	27.3443
Total Outstanding exposure in derivative instruments at the end of the period	NIL
Total Infrastructure investments	NIL

Industry Code	Industry Name
05102	Belowground mining of hard coal
06102	On shore extraction of crude petroleum
07100	Mining of iron ores
10402	Manufacture of vegetable oils and fats excluding corn oil
10502	Manufacture of milk-powder, ice-cream powder and condensed milk except baby milk food
10712	Manufacture of biscuits, cakes, pastries, rusks etc.
10721	Manufacture or refining of sugar (sucrose) from sugercane
10791	Processing and blending of tea including manufacture of instant tea
10799	Other semi-processed, processed or instant foods n.e.c. except farinaceous products and malted foods and manufacturing activities like manufacture of egg powder, sambar powder etc. (this excludes the activities covered under 10619)
11011	Manufacture of distilled, potable, alcoholic beverages such as whisky, brandy, gin, "mixed drinks" etc.
12003	Manufacture of cigarettes, cigarette tobacco
13114	Preparation and spinning of man-made fiber including blended man-made fiber
13121	Weaving, manufacture of cotton and cotton mixture fabrics
13124	Weaving, manufacturing of man-made fiber and man-made mixture fabrics
13134	Finishing of man-made and blended man-made textiles
14101	Manufacture of All Types of Textile Garments and Clothing Accessories
15201	Manufacture of leather footwear such as shoes, sandals, chappals, leather-cum-rubber/plastic cloth sandles and chappals
17013	Manufacture of paper and paper rolls not further processed
19201	Production of liquid and gaseous fuels, illuminating oils, lubricating oils or greases or other products from crude petroleum or bituminous minerals
19209	Manufacture of other petroleum n.e.c. (includes manufacture of petroleum jelly, micro-crystalline petroleum wax, slack wax, ozokerite, lignite wax, petroleum coke, petroleum bitumen and other residues of petroleum oils or of oils obtained from bituminous minerals)
20219	Manufacture of other agrochemical products n.e.c.
20221	Manufacture of paints and varnishes, enamels or lacquers
20231	Manufacture of soap all forms
20235	Manufacture of preparations for oral or dental hygiene (includes manufacture of toothpastes, toothpowder, mouthwash, oral, perfumes, dental fixative pastes and powders etc.)
20236	Manufacture of hair oil, shampoo, hair dye etc. (includes manufacture of shampoos, hair sprays, hair fixers, hair oils, hair creams, hair dyes and bleaches and preparations for permanent waving or straightening of the hair etc.)
21002	Manufacture of allopathic pharmaceutical preparations
22111	Manufacture of rubber tyres and tubes for motor vehicles, motorcycles, scooters, three-wheelers, tractors and aircraft
23941	Manufacture of clinkers and cement
24102	Manufacture of direct reduction of iron (sponge iron) and other spongy ferrous products
24105	Manufacture of hot-rolled and cold-rolled products of steel
24201	Manufacture of Copper from ore, and other copper products and alloys
24202	Manufacture of Aluminium from alumina and by other methods and products of aluminium and alloys
24203	Manufacturing of lead, zinc and tin products and alloys
25910	Forging, pressing, stamping and roll-forming of metal; powder metallurgy
26309	Manufacture of other communication equipments n.e.c.
27104	Manufacture of electricity distribution and control apparatus (electrical apparatus for switching or protecting electrical circuits (e.g. switches, fuses, voltage limiters, surge suppressors, junction boxes etc.) for a voltage exceeding 1000 volts; similar apparatus (including relays, sockets etc.) for a voltage not exceeding 1000 volts; boards, panels, consoles, cabinets and other bases equipped with two or more of the above apparatus for electricity control or distribution of electricity including power capacitors.)
27201	Manufacture of primary cells and primary batteries and rechargeable batteries, cells containing manganese oxide, mercuric oxide silver oxide or other material
27400	Manufacture of electric lighting equipment
27900	Manufacture of other electrical equipment
28110	Manufacture of engines and turbines, except aircraft, vehicle and cycle engines
28199	Manufacture of other general purpose machinery n.e.c. (fans intended for industrial applications, exhaust hoods for commercial, laboratory or industrial use; calendering or other rolling machines other than for metals or glass; gaskets and similar joints made of a combination of materials or layers of the same material and other general purpose machinery including manufacture of parts and accessories for general purpose machinery and equipment.)
28211	Manufacture of tractors used in agriculture and forestry
29101	Manufacture of passenger cars
29102	Manufacture of commercial vehicles such as vans, lorries, over-the-road tractors for semi-trailers etc.
29103	Manufacture of chassis fitted with engines for the motor vehicles included in this class
29304	Manufacture of motor vehicle electrical equipment, such as generators, alternators, spark plugs, ignition wiring harnesses, power window and door systems, assembly of purchased gauges into instrument panels, voltage regulators, etc.
30911	Manufacture of motorcycles, scooters, mopeds etc. and their engine

32111	Manufacture of jewellery of gold, silver and other precious or base metal metal clad with precious metals or precious or semi-precious stones, or of combinations of precious metal and precious or semi-precious stones or of other materials
35101	Electric power generation by hydroelectric power plants
35102	Electric power generation by coal based thermal power plants
35104	Electric power generation and transmission by nuclear power plants
35106	Electric power generation using other non conventional sources
35107	Transmission of electric energy
35202	Distribution and sale of gaseous fuels through mains
41001	Construction of buildings carried out on own-account basis or on a fee or contract basis
42101	Construction and maintenance of motorways, streets, roads, other vehicular and pedestrian ways, highways, bridges, tunnels and subways
42202	Construction/erection and maintenance of power, telecommunication and transmission lines
42902	Construction of waterways, harbours and river works, dredging of waterways
42909	Other civil engineering projects n.e.c.
46101	Activities of commission agents, brokers dealing in wholesale trade of agricultural raw material, live animals, food, beverages, intoxicants and textiles
47510	Retail sale of textiles in specialized stores
49110	Passenger rail transport
50120	Sea and coastal freight water transport
51101	Passenger Airways
51201	Freight air transport services
52213	Switching and shunting
52220	Service activities incidental to water transportation
55101	Hotels and Motels, inns, resorts providing short term lodging facilities; includes accommodation in house boats
60200	Television Programming and Broadcasting Activities
61101	Activities of basic telecom services: telephone, telex and telegraph (includes the activities of STD/ISD booths)
61104	Activities of providing internet access by the operator of the wired infrastructure
61202	Activities of maintaining and operating paging, cellur and other tetecommunication networks
62011	Writing , modifying, testing of computer program to meet the needs of a particular client excluding web-page designing
64191	Monetary intermediation of commercial banks, saving banks. postal savings bank and discount houses
64192	Activities of specialized institutions granting credit for house purchases that also take deposits
64199	Other monetary intermediation services n.e.c.
64200	Activities of holding companies
64920	Other credit granting
64990	Other financial service activities, except insurance and pension funding activities, n.e.c.
65110	Life Insurance
65120	Non-Life Insurance
66120	Security and commodity contracts brokerage
66301	Management of Mutual Funds
68100	Real estate activities with own or leased property
72100	Research and experimental development on natural sciences and engineering